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Date: Thursday, April 27, 2023 Contact: <u>david@newdealstrategies.com</u>

NEW YORK CITY EMPLOYMENT AND TRAINING COALITION REACTS TO NYC MAYOR ERIC ADAMS' EXECUTIVE BUDGET FOR FY24

NEW YORK, NY—Gregory J. Morris, CEO of the New York City Employment and Training Coalition (NYCETC), released the following statement in response to Mayor Adams' executive budget proposal for fiscal year 2024:

"New York City's economic recovery demands both immediate access to good paying jobs and timely social service support for our city's most vulnerable workers, and long-term investments in work-based learning in school, career-focused higher education, and accessible and well-resourced job training including reskilling and upskilling options. The former provides financial stability, and the latter leads to economic mobility. These investments will produce the dynamic and resilient workforce necessary to revitalize our City.

"Unfortunately, the administration's executive budget - the largest in the City's history - does not take this approach, choosing instead to identify winners and losers. Until we remedy the disjointed and fragmented education and employment pathways that stifle our post-pandemic recovery, we will continue to see wide unemployment gaps by race and ethnicity.

"With <u>half of all New Yorkers struggling to afford basic necessities</u>, the City experiencing staggering municipal workforce vacancies, and the human services sector feeling entirely left behind, we need to double down on New York talent instead of acting like we can afford not to."

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About the New York City Employment and Training Coalition (NYCETC)

The NYC Employment & Training Coalition (NYCETC) works to ensure that every New Yorker — especially those who have been historically marginalized and disenfranchised and cut off from workforce opportunities — has access to the skills, training, and education needed to thrive in the local economy, and that every business is able to maintain a highly skilled workforce.